

Richard Tice — Reform UK Donor & Party Figure

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Semantic Summary

Richard Tice, Reform UK MP for Boston & Skegness and former party leader, has self-funded approximately £1-3 million into the party he helped architect from its Brexit Party origins. His wealth derives from property investment — founder of Quidnet Capital and former CEO of CLS Holdings — but his business history has drawn scrutiny: Quidnet Capital was struck off in 2023 for failure to file accounts, and in April 2026 the Sunday Times reported his property investment company Quidnet REIT Ltd allegedly failed to pay £91,000 in withholding tax on dividends paid to him and his Jersey offshore trust. As one of three individuals providing 70-75% of Reform's funding since 2019 (alongside Harborne and Hosking), Tice embodies the party's dependence on a tiny donor base. His tax controversy generated significant criticism given Reform's campaigning on "tax honesty." The "92% of Reform funding from fossil fuel interests" statistic is frequently linked to his property-sector wealth. Tice stepped down as leader to make way for Farage's return to front-line politics but remains a central figure in Reform's financial and political architecture.

Full name: Richard Tice **Position:** Reform UK MP for Boston & Skegness, former party leader
Approx total donated (to Reform UK): £1-3 million (self-funded — donated to his own party)
Source of wealth: Property investment — founder of Quidnet Capital. Former CEO of CLS Holdings. **Why they donate:** As a senior Reform figure (former leader, now MP), Tice has largely self-funded the party's operations. He was one of the key architects of the Brexit Party/Reform UK. **Controversies:** In April 2026, the Sunday Times reported Tice allegedly owes £91,000 in tax — his property investment company Quidnet REIT Ltd was said to have failed to pay mandatory withholding tax on dividends before paying them to him and his offshore trust in Jersey. Tice's previous company Quidnet Capital was struck off in 2023 for failure to file accounts. His extensive property holdings and use of offshore structures have drawn scrutiny.

Twitter/X Discussion

Tice is frequently mentioned in the context of his £600k+ personal donations to Reform. The "92% of Reform funding from fossil fuel interests" statistic is often linked back to him. His personal tax controversy (£91k owed) generated significant discussion in April 2026, with critics pointing out the irony of a party that campaigns on "tax honesty" having a deputy leader with unpaid taxes.

One widely-circulated quote has Tice "bellowing 'WE'RE NOT FOR SALE!' standing in front of a party swimming in foreign-linked donor cash" — this contrast is repeatedly noted. His previous company being struck off is another recurring theme.

Reddit Discussion

Tice's business history is a regular topic on r/ukpolitics. The striking-off of Quidnet Capital and the tax controversy are cited in threads about Reform's transparency. The "pot calling the kettle black" framing is common when Tice attacks Labour or Conservative donor links.

Notes

- Was one of three people (with Harborne and Hosking) providing 70-75% of Reform's funding since 2019
- Stepped down as leader to make way for Farage's return to front-line politics
- His business history has been scrutinised more heavily as an MP

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